

Arkansas State Bank Department

Candace A. Franks
Commissioner

Asa Hutchinson Governor

October 29, 2018

The Honorable Mark Martin Arkansas Secretary of State Executive Office State Capitol, Suite 256 500 Woodlane Avenue Little Rock, Arkansas 72201

Dear Secretary Martin:

Attached are copies of the seven (7) Arkansas State Bank Department rules which were repealed by the Arkansas Legislative Council on October 19, 2018, in accordance with Act 781 of 2017. The repealed rules are:

- 1. Rule 46-101.1 Request for Documents
- 2. Rule 47-501.1 Certificates of Reliance-Endorsed or Guaranteed Obligations
- 3. Rule 48-313.1 Common and Preferred; Voting, Nonvoting
- 4. Rule 48-316.2 Transfers to be Reported
- 5. Rule 48-317.2 Time for Commissioner's Ruling
- 6. Rule 48-317.3 Anti-Competitive Acquisitions
- 7. Rule 48-320.1 Proxy Voting

If you have any questions or require additional information, please contact this office.

Sincerely,

John Ahlen

Deputy Commissioner &

Chief Counsel

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48-316.2 - TRANSFERS TO BE REPORTED (Reference A.C.A. § 23-48-316)

Every transfer of outstanding shares issued by a state bank or a bank holding company which has a state bank subsidiary shall be promptly reported to the Commissioner. If an Arkansas bank holding company is a reporting company under §§13 or 15(d) of the Securities and Exchange Act of 1934, then the reporting of the transfer of shares shall only be required once each calendar year.