



Arkansas State Bank Department

Candace A. Franks
Commissioner

Asa Hutchinson
Governor

October 29, 2018

The Honorable Mark Martin
Arkansas Secretary of State
Executive Office State Capitol, Suite 256
500 Woodlane Avenue
Little Rock, Arkansas 72201

Dear Secretary Martin:

Attached are copies of the seven (7) Arkansas State Bank Department rules which were repealed by the Arkansas Legislative Council on October 19, 2018, in accordance with Act 781 of 2017. The repealed rules are:

1. Rule 46-101.1 Request for Documents
2. Rule 47-501.1 Certificates of Reliance-Endorsed or Guaranteed Obligations
3. Rule 48-313.1 Common and Preferred; Voting, Nonvoting
4. Rule 48-316.2 Transfers to be Reported
5. Rule 48-317.2 Time for Commissioner's Ruling
6. Rule 48-317.3 Anti-Competitive Acquisitions
7. Rule 48-320.1 Proxy Voting

If you have any questions or require additional information, please contact this office.

Sincerely,

John Ahlen
Deputy Commissioner &
Chief Counsel

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BY _____

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 STATE OF ARKANSAS

48-313.1 - COMMON AND PREFERRED; VOTING, NONVOTING (Reference A.C.A. 23- 48-313)

A bank may issue both common and preferred stock of different classifications. It may also issue voting and nonvoting stock; but stock issued as nonvoting may nevertheless vote in respect to a dissolution, merger, consolidation or in respect to any proposal that would adversely affect the preferences, privileges and other rights annexed to the shares; nor may a stockholder's right to vote, under Article 12, Section 8, of the Arkansas Constitution, upon a proposal to increase the capital stock be abridged through the issuance of nonvoting stock.