

Summary

The following is a substantive summary of the proposed *Arkansas Alternative Fuels Development Program*, regulations for program administration and grant application.

The Arkansas Alternative Fuels Development Act (Act 873 of 2007) makes available incentive grants for the production of alternative fuels. These regulations define the application, scoring and reporting process for interested parties. Availability of grants is limited to:

1. alternative fuels production and/or facilities located in Arkansas;
2. alternative fuels production and/or investments made on or after January 1, 2007;
3. two million dollars to any one alternative fuels producer in any one fiscal year;
4. two million dollars to any one feedstock processor in any one fiscal year;
5. fifty-thousand dollars for any one alternative fuels distributor at each alternative fuels distributor site in any one fiscal year.

An entity that holds controlling interest in more than one alternative fuels production facility is considered one alternative fuels producer.

An entity that holds controlling interest in more than one feedstock processing plant is considered one feedstock processor.

Persons or entities who are alternative fuels producers and feedstock processors may apply for and receive grant funds under the Act for alternative fuels production and for feedstock processing.