NOTICE OF PROPOSED RULE MAKING

NOTICE IS HEREBY GIVEN that the Arkansas Section 529 Plan Review Committee will consider the adoption of amended and restated Program Rules and Regulations at a public meeting and hearing of the Committee on Tuesday, July 26, 2005, at 3:00 p.m. in the boardroom of the Arkansas Teacher Retirement System, 1400 West Third Street, Little Rock, Arkansas. The primary purposes of the amended and restated Program Rules and Regulations are to eliminate references to broker-sold accounts and to add arbitration provisions, although other changes to the existing rules are also proposed. Written comments will be accepted by the Committee until the scheduled meeting and hearing on July 26, 2005, and interested person may also attend the meeting and hearing and make comments at that time. A copy of the proposed amended and restated Program Rules and Regulations will be mailed to any interested person upon written request to John B. Peace, legal counsel for the Committee, at Dover Dixon Horne PLLC, 425 W. Capitol Ave., Suite 3700, Little Rock, AR 72201, phone (501) 375-9151, fax (501) 372-7142, email jbpeace@ddh-ar.com. Written comments should be sent via ordinary mail, fax or email to John B. Peace at the above address.