

Notice of Public Hearing

The Arkansas Economic Development Commission is developing rules for administering the Minority Business Loan Mobilization Program, as authorized by authority granted under § 15-4-306 of the Minority Business Economic Development Act and § 19-5-1240, which established the Minority Business Loan Mobilization Revolving Fund.

The rules define the process by which the Small and Minority Business Division of the Arkansas Economic Development Commission reviews and approves minority business enterprise loan guaranty applications and administers the guaranty program.

The Arkansas Economic Development Commission is soliciting comments on the proposed rules filed with the Secretary of State on February 17, 2016. A public hearing for the proposed rules will be held at 9:00 am on March 23, 2016, at the Arkansas State Library, Bessie Moore Conference Room, 2nd Floor, 900 West Capitol, Little Rock, Arkansas 72201.

Proposed rules are on the department's website www.ArkansasEDC.com or may be obtained by calling (501) 682-7308. Written comments may be submitted through March 21, 2016, by mailing them to the Arkansas Economic Development Commission, Strategic Planning Division, 900 West Capitol, Little Rock, Arkansas 72201 or by faxing them to (501) 682-7499. Comments will also be accepted via email at knaumann@ArkansasEDC.com.