

Notice of Public Hearing and Rule Making

The Arkansas Department of Economic Development is in the process of promulgating rules to govern the Arkansas Tourism Development Act, as amended by Act 2308 of 2005. The Department proposes that the rules governing the Tourism Development Act become effective on August 22, 2005.

Changes in the Tourism Development Act include a provision to make the income tax credit for new jobs at new tourism attractions easier to access, to make the level of incentive offered more comparable to other incentives, to raise threshold for entry to the program in counties other than high unemployment counties and to specify that the credits earned may be used against the sales tax, but not against the tourism tax.

The Arkansas Department of Economic Development is soliciting comments on the proposed regulations filed with the Secretary of State on June 17, 2005. A public hearing will be held at 10:00 a.m. on Tuesday, July 19, 2005 in the Big Mac Conference Room (4A.400), One State Capitol Mall, Little Rock, Arkansas. Copies of the proposed regulations may be found on the department's website www.1800Arkansas.com or may be obtained by calling (501) 682-7317. Written comments may be submitted through July 19, 2005 by mailing them to the Arkansas Department of Economic Development, Planning and Regulation Unit, One State Capitol Mall, Little Rock, Arkansas 72201 or by faxing them to (501) 682-2703. Comments will also be accepted via email at mjenkins@1800Arkansas.com.