

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to A.C.A. §25-15-204(a), that a public hearing will be held by the Arkansas Appraiser Licensing & Certification Board, on October 16, 2009 at 10:00 a.m. in the Board's Conference Room located at 101 E. Capitol, Suite 430, Little Rock, Arkansas in regards to adopting revisions to the Rules and Regulations pertaining to the Licensing of real estate appraisers. The proposed amendments to the current Rules and Regulations includes revisions that reflect current terminology, addresses clarification issues, and adopts AQB's amended pre-qualifying education criteria that was effective January 1, 2008.

The significant changes to the Rules and Regulations consist of the following: (1) Addresses the sunset provisions contained within the filing of a Pre-1-1-08 education affidavit; (2) Provides grounds for initiating disciplinary action toward an appraiser who performs services for an unregistered AMC after January 1, 2010; (3) Incorporates revised AQB qualifying education requirements and criteria for upgrading one's credential; (4) Restates that a supervisor of trainees must be state certified; (5) Calls for a trainee who fails to comply with the pre-application filings of logs and an appraisal report, along with the supervisor, to become the subject of a Board filed complaint; and (6) The retired status is modified to raise the age to 65 and limits to 12 months a window for reinstatement.

Interested persons may appear and express their views on the proposed revisions to the Board's Rules and Regulations at the public meeting. Oral statements will be accepted, but for accuracy of record, important facts and arguments should be submitted in writing at the hearing or to the Executive Director of the Board prior to the hearing. For more information, or to obtain a copy of the proposed changes to the Rules, write to the Appraiser Licensing Board at 101 E. Capitol, Suite 430, Little Rock, AR 72201 or call (501) 296-1843. A marked-up version of the rules is available at the Secretary of State's website at www.sos.arkansas.gov/ or the Board's website at www.arkansas.gov/alcb/.