

## **Notice of Public Hearing**

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 900 West Capital Building Suite 310, Little Rock, Arkansas 72201, at 9:30 a.m., Wednesday, November 20, 2013, to discuss proposed changes in the 2013 HOME Program 'Final Rule'

### **Summary of Proposed Changes in the 2013 HOME Program 'Final Rule'**

The 2013 Rule contains many new provisions and changes that will have substantive and broad-based impact on how participating jurisdictions ("PJs") administer HOME activities. The 2013 Rule also codifies existing policy guidance that has previously been issued by the Housing and Urban Development ("HUD"), and addresses a number of technical and non-substantive "housekeeping" items with the HOME regulation.

The KEY substantive changes in the regulation are intended to:

- Accelerate the timely production and occupancy of assisted housing;
- Strengthen the performance of PJs and their partners in producing and preserving affordable housing units;
- Provide PJs with greater flexibility in the design and implementation of their programs; and
- Increase administrative transparency and accountability.

A comprehensive write-up of all proposed changes may be obtained at [www.arkansas.gov/adfa](http://www.arkansas.gov/adfa). Any persons interested may appear at the public hearing at 9:30 a.m. on the 20th day of November 2013, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.