

Notice of Public Hearing

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 900 West Capital Building Suite 310, Little Rock, Arkansas 72201, at 10:30 a.m., Wednesday, August 28, 2013, to discuss significant changes to ADFA's 2013-2014 Housing Compliance Monitoring Policy.

SUMMARY OF ADFA'S 2013-2014 HOUSING COMPLIANCE MONITORING POLICY CHANGES

- All non-compliance will be considered in the "Average Non Compliance Percentage" of all properties monitored within a three (3) year period;
- Management companies will be given a grade based upon the "Average Non Compliance Percentage" within a three (3) year period of the properties they manage;
- 100% LIHTC (Low Income Housing Tax Credit) properties will be given a waiver of the second (2nd) re-certification for 60% LIHTC Units only;
- ADFA will accept Rural Development Certifications; and
- Tenant Agreement is **REQUIRED** instead of "recommended" as a change to the current Compliance Manual.

A comprehensive write-up of all recommended revisions may be obtained at www.arkansas.gov/adfa. Any persons interested may appear at the public hearing at 10:30 a.m. on the 28th day of August 2013, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.