

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 900 West Capital Building Suite 310, Little Rock, Arkansas 72201, at 10:30 a.m., Tuesday, September 25, 2012, to discuss significant changes to the 2013 Qualified Allocation Plan (QAP).

#### Summary of 2013 Qualified Allocation Plan and Minimum Design Standards

- \* Sec. III(B)(2) p. 5 - Deletion of non-Statutory Set-Asides.
- \* Sec. VI, Response Period, p. 10 - Deletion of the Response Period.
- \* Sec. VI(B)(10) - New Construction/HERS Rating, p. 17 - HERS requirement is removed from the 2013 developments.
- \* Sec. VI(B)(15)(a) and (b) p. 21 - Acquisition and Rehabilitation appraised value for federal rental subsidy only. ADFA will not consider Below Market Interest Rate Loans value in the appraisal.
- \* Sec. VIII(A)(1) HUD(1), (2) and (3) p. 33 - HUD rental assistance contract point will be based on the percentage of unites receiving rental assistance.
- \* Sec. VIII(A)(2)(g) p. 34 - Development of special needs housing scoring percentage of 50% will be reduced to 25%.
- \* Sec. VIII(A)(3) p. 35 - Reduction in pointes from 10 to 3 and adding the word "acquisition" for proposed development involves acquisition/rehabilitation of existing structures.
- \* Sec. VIII(A)(3) p. 35 - Addition of 5 points for rehabilitation only.
- \* Sec. VIII(A)(4) p. 35 - Reduction of points from 10 to 3 for rehabilitation of residential rental housing that is currently operating under a state or federal affordable housing program.
- \* Sec. VIII (A)(4) p. 35 - Reduction of points from 10 to 3 for development involving rehabilitation of historic properties.
- \* Sec. VIII(A)(12) p. 38 - CHDO points will be raised from 5 to 10.
- \* Sec. VI, p. 6 - Removal of the HERS requirements.
- \* Sec. IV (B)(2)(w) p. 4 - All new construction and rehabilitated buildings must have radiant barrier in

attics or on roof.

A comprehensive write-up of all recommended revisions may be obtained at [www.arkansas.gov/adfa](http://www.arkansas.gov/adfa)<<http://www.arkansas.gov/adfa>>. Any persons interested may appear at the public hearing at 10:30 a.m. on the 25th day of September 2012, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.