

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 900 West Capital Building Suite 310, Little Rock, Arkansas 72201, at 9:30 a.m., Tuesday, September 25, 2012, to discuss significant changes to the 2013 Low Income Housing Tax Credit Compliance Manual.

SUMMARY OF PROPOSED 2013 LIHTC COMPLIANCE POLICIES AND PROCEDURES CHANGES

* Points equal to five times the Non-Compliance Score, up to 25 points, will be deducted from the applicant's score for life threatening (LT) non compliance as reported and determined by IRS 8823 Report of Non-Compliance and Uniform Physical Conditions Standards.

A comprehensive write-up of all recommended revisions may be obtained at www.arkansas.gov/adfa<<http://www.arkansas.gov/adfa>>. Any persons interested may appear at the public hearing at 9:30 a.m. on the 25th day of September 2012, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.