

Notice of Public Hearing

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 900 West Capital Building Suite 310, Little Rock, Arkansas 72201, at 10:00 a.m., Tuesday, January 31, 2012, to discuss the ADFA resolution regarding the **Volume Cap Rules and Regulations on the State of Arkansas's Allocation of \$29,623,000 for Qualified Energy Conservation Bonds (QEBC)**.

SUMMARY

- The City of Little Rock, Arkansas counties, and the State must waive their right to their QEBC volume cap allocations in favor of ADFA, which will place all QEBC volume cap in a pool so that projects from all over the State can apply;
- ADFA and the Arkansas Economic Development Commission Arkansas Energy Office (AEDC AEO) will assign a team (staff from those agencies) to develop fact sheets, review the requests for allocations and make recommendations to the Volume Cap Review Committee which is the Directors of ADFA, AEDC and the Department of Finance and Administration. The Committee will then make the final allocation determinations;
- ADFA will perform the duties of administrator.

A comprehensive write-up of all recommended revisions may be obtained at www.arkansas.gov/adfa. Any persons interested may appear at the public hearing at 10:00 a.m. on the 31st day of January 2012, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.