Notice of Public Hearing

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 900 West Capital Building Suite 310, Little Rock, Arkansas 72201, at 11:00 a.m., Thursday, September 29, 2011, to discuss significant changes to the 2012 Finance Adjustment Factor (FAF) / Below Market Interest Rate (BMIR) Program Policies.

Summary of FAF/BMIR Policy Changes

The loan repayment may be deferred, at the discretion of ADFA as necessary for the development's financial feasibility, between one (1) and three (3) years from the date the development places in service.

A comprehensive write-up of all recommended revisions may be obtained at www.arkansas.gov/adfa.

Any persons interested may appear at the public hearing at 11:00 a.m. on the 29th day of September 2011, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.