

Notice of Public Hearing

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 900 West Capital Building Suite 310, Little Rock, Arkansas 72201, at 10:30 a.m., Thursday, September 29, 2011, to discuss significant changes to the 2012 Qualified Allocation Plan (QAP) and Minimum Design Standard.

Summary of 2012 Qualified Allocation Plan and Minimum Design Standard Changes

1. Designation of 30% basis boost to counties in which a tax credit award has not been made in the past three (3) years, identified in the 2012 QAP, and to developments funded in part by Rural Development.
2. Remove Energy Star requirement; maintain HERS requirements; sampling permissible.
3. Operating Reserve can be decreased by 50% upon meeting specified benchmarks and a personal guaranty by acceptable person or entity.
4. Reduce points available for location in QCT to 5. Provide 10 points for location in counties that have not had a tax credit award in past 3 years.
5. Rehabilitation developments eligible for energy points based upon degree of HERS rating improvement.
6. Three times the Non-Compliance score calculated by the Compliance Department, based upon issued 8823's for previous year, will be deducted from application score, up to 15 points.

Minimum Design Standards

1. General contractor must sign off on Attachment G prior to issuance of the Notice to Proceed.
2. "Cementitious prefinished" added as permissible option for prefinished fascia and soffit.
3. Change roof requirement from a 25-year warranty to a 30-year warranty.
4. Require tamper-proof fire alarms.
5. U-Factor of not greater than 0.35 (changed from 0.39) and a solar heat gain coefficient (SHGC) of not greater than 0.30 (changed from 0.37).
6. Remove Energy Star requirement; retain HERS rating requirements for new construction.

A comprehensive write-up of all recommended revisions may be obtained at www.arkansas.gov/adfa. Any persons interested may appear at the public hearing at 10:30 a.m. on the 29th day of September 2011, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.