

### **Notice of Public Hearing**

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 900 West Capital Building Suite 310, Little Rock, Arkansas 72201, at 9:30 a.m., Thursday, September 29, 2011, to discuss significant changes to the 2012 Low Income Housing Tax Credit Compliance Manual.

#### **SUMMARY OF PROPOSED 2012 COMPLIANCE POLICIES AND PROCEDURES CHANGES**

The proposed non compliance monitoring score will be based upon the number of units with non compliance issues, as determined by the IRS form 8823s Report of Non Compliance. The number of units with non compliance issues will be used to determine a per unit non compliance fee, increased monitoring and will be considered prior to application.

A comprehensive write-up of all recommended revisions may be obtained at [www.arkansas.gov/adfa](http://www.arkansas.gov/adfa). Any persons interested may appear at the public hearing at 9:30 a.m. on the 29th day of September 2011, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.