Notice of Public Hearing

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 423 Main Street, Suite 500, Little Rock, AR 72201, at 9:30 a.m., Tuesday, September 29, 2009, to discuss proposed changes to the Low Income Housing Tax Credit (LIHTC) Program Policies and Procedures Manual.

STATEMENT OF SIGNIFICANT CHANGES TO THE COMPLIANCE MONITORING POLICIES AND PROCEDURES MANUAL FOR THE LIHTC PROGRAM

Section VIII CHANGE IN MANAGEMENT

Before an owner may request a change in the management company at a site, the owner must provide a proposed Management Plan, Management Certification, and Previous Participation form. A requesting owner should not enter into a formal contract without prior ADFA's approval.

A comprehensive write-up of the amendment may be obtained at www.arkansas.gov/adfa. Any persons interested may appear at the public hearing at 9:30 a.m. on the 29th day of September, 2009, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.