

Notice of Public Hearing

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 423 Main Street, Suite 500, Little Rock, Arkansas 72201, at 10:00 a.m., Thursday, April 2, 2009, to discuss the following summary of significant Amendments to **ADFA's HOME Program Policy and Operations Manual 2008-2009**.

- HOME Homeowner Housing Program increases the maximum HOME allocation for single-family development (homebuyer) to not to exceed \$900,000 per project and increased the maximum per unit amount for single-family dwellings to not to exceed \$90,000.
- In the HOME Rental Housing Program, the maximum HOME allocation for rental projects may not exceed \$900,000 per project, and the maximum amount of HOME funds for rental projects is \$90,000 per unit.
- The maximum HOME allocations for CHDO Set-Aside projects many not exceed \$900,000 per project.
- The ADFA Board of Directors reserves the right to increase or decrease the maximum allocations during the program year to meet HOME requirements, and all allocation are subject to the availability of funds.

A comprehensive write-up of all recommended revisions may be obtained at www.arkansas.gov/adfa. Any persons interested may appear at the public hearing at 10:00 a.m. on the 2nd day of April 2009, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.