

Notice of Public Hearing

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 423 Main Street, Suite 500, Little Rock, Arkansas 72201, at 8:30 a.m., Monday, August, 2007, to discuss Significant Changes to the ADFA Compliance Monitoring Policies and Procedures Manual for the ADFA Low-Income Housing Tax Credit Program.

SUMMARY OF SIGNIFICANT CHANGES TO THE COMPLIANCE MONITORING POLICIES AND PROCEDURES MANUAL FOR THE ADFA LOW-INCOME HOUSING TAX CREDIT (LIHTC) PROGRAM

- ADFA advised owners that effective January 1, 2008, an additional monitoring fee will be collected.
- Due date of the annual Owner's Certificate changed from January 15 to February 1.
- Listed major areas of Uniform Physical Conditions and Standards.
- Various clarifications relating to terms and instructions.

A comprehensive write-up of all recommended revisions may be obtained at www.arkansas.gov/adfa. Any persons interested may appear at the public hearing at 8:30 a.m. on the 27th day of August, 2007, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.