

STATEMENT OF SIGNIFICANT CHANGES
TO THE COMPLIANCE MONITORING
POLICIES AND PROCEDURES MANUAL
FOR THE HOME PROGRAM
Submitted July 28, 2006

1. **Section XII-Homeowner Rehabilitation:** ADFA advised owners that the amount of homeowners insurance must equal or exceed the amount of HOME funds invested in the property.
2. **Section XIII-Homebuyer Assistance:** ADFA advised owners that the amount of homeowners insurance must equal or exceed the amount of HOME funds invested in the property.
3. **Section XVIII: Combining HOME Funds with Low Income Housing Tax Credits:** ADFA expanded the discussion of annual occupancy status reports to advise owners that use of its HDS web-based system is mandatory. Training sessions will be provided along with a separate Users Guide.