## Notice of Public Hearing

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 423 Main Street, Suite 500, Little Rock, Arkansas 72201, at 10:30 a.m., Friday, September 1, 2006, to discuss Significant Changes to the Compliance Monitoring Policies and Procedures Manual for the HOME Program.

## STATEMENT OF SIGNIFICANT CHANGES TO THE COMPLIANCE MONITORING POLICIES AND PROCEDURES MANUAL FOR THE HOME PROGRAM

The following is a summary of recommended changes and modifications: owners must have homeowners insurance equal to or above the amount of HOME funds invested in the property, expanded discussion of annual occupancy status reports to advise owners that use of its HDS web-based system is mandatory.

A comprehensive write-up of all recommended revisions may be obtained at <a href="www.arkansas.gov/adfa">www.arkansas.gov/adfa</a>. Any persons interested may appear at the public hearing at 10:30 a.m. on the 1st day of September, 2006, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.