

## Notice of Public Hearing

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 423 Main Street, Suite 500, Little Rock, Arkansas 72201, at 9:30 a.m., Friday, September 1, 2006, to discuss Significant Changes to the Compliance Monitoring Policies and Procedures Manual for the Low Income Housing Tax Credit (LIHTC) Program.

### STATEMENT OF SIGNIFICANT CHANGES TO THE COMPLIANCE MONITORING POLICIES AND PROCEDURES MANUAL FOR THE LOW INCOME HOUSING TAX CREDIT (LIHTC) PROGRAM

The following is a summary of recommended changes and modifications: modified table of contents, clarified monitoring procedures for properties with Land Use Restriction Agreements, property owner's responsibility in requesting approval for a change in management, new fair housing marketing and outreach efforts, new definition for live-in attendant, use of HUD Handbook 4350.3 for defining and calculation of income, clarification of the "Under \$5,000 Asset Certification, expanded discussion of the application process, permission for owners to obtain signatures on Tenant Income Certification up to 15 days before lease date, information on ADFA's compliance requirements when tax credit properties are combined with HOME funds or tax-exempt bonds, owners use of the HDS web-based system is now mandatory.

A comprehensive write-up of all recommended revisions may be obtained at [www.arkansas.gov/adfa](http://www.arkansas.gov/adfa). Any persons interested may appear at the public hearing at 9:30 a.m. on the 1st day of September, 2006, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.

## Notice of Public Hearing

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 423 Main Street, Suite 500, Little Rock, Arkansas 72201, at 10:30 a.m., Friday, September 1, 2006, to discuss Significant Changes to the Compliance Monitoring Policies and Procedures Manual for the HOME Program.

### STATEMENT OF SIGNIFICANT CHANGES TO THE COMPLIANCE MONITORING POLICIES AND PROCEDURES MANUAL FOR THE HOME PROGRAM

The following is a summary of recommended changes and modifications: owners must have homeowners insurance equal to or above the amount of HOME funds invested in the property, expanded discussion of annual occupancy status reports to advise owners that use of its HDS web-based system is mandatory.

A comprehensive write-up of all recommended revisions may be obtained at [www.arkansas.gov/adfa](http://www.arkansas.gov/adfa). Any persons interested may appear at the public hearing at 10:30 a.m. on the 1st day of September, 2006, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.

## Notice of Public Hearing

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 423 Main Street, Suite 500, Little Rock, Arkansas 72201, at 11:30 a.m., Friday, September 1, 2006, to discuss Significant Changes to the 2007 Housing Credit Program Qualified Allocation Plan.

### STATEMENT OF SIGNIFICANT CHANGES TO THE HOUSING CREDIT PROGRAM QUALIFIED ALLOCATION PLAN

- Elimination of the five (5) day Cure Period with the substitution of a five (5) day Clarification Period.
- Scoring adjustments for HOME assisted developments.
- Inclusion of Minimum Design and Construction Standards Guidelines.

A comprehensive write-up of all recommended revisions may be obtained at [www.arkansas.gov/adfa](http://www.arkansas.gov/adfa). Any persons interested may appear at the public hearing at 11:30 a.m. on the 1st day of September, 2006, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.

## Notice of Public Hearing

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 423 Main Street, Suite 500, Little Rock, Arkansas 72201, at 1:30 p.m., Friday, September 1, 2006, to discuss Significant Changes to the Multi-Family Housing Minimum Design Standards.

### STATEMENT OF SIGNIFICANT CHANGES TO THE MULTI-FAMILY HOUSING MINIMUM DESIGN STANDARDS

- Implementation of new minimum design and construction standards for housing development receiving Low Income Housing Tax Credits or Private Activity Volume Cap.

A comprehensive write-up of all recommended revisions may be obtained at [www.arkansas.gov/adfa](http://www.arkansas.gov/adfa). Any persons interested may appear at the public hearing at 1:30 p.m. on the 1st day of September, 2006, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.

## Notice of Public Hearing

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 423 Main Street, Suite 500, Little Rock, Arkansas 72201, at 2:30 p.m., Friday, September 1, 2006, to discuss Significant Changes to the 2007 Guidelines for Allocation of Private Activity Volume Cap.

### STATEMENT OF SIGNIFICANT CHANGES TO THE 2007 GUIDELINES FOR ALLOCATION OF PRIVATE ACTIVITY VOLUME CAP

- Amendment to provide uniformity in the allocation process regardless of the issuing entity.

A comprehensive write-up of all recommended revisions may be obtained at [www.arkansas.gov/adfa](http://www.arkansas.gov/adfa). Any persons interested may appear at the public hearing at 2:30 p.m. on the 1st day of September, 2006, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.