Notice of Public Hearing

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 423 Main Street, Suite 500, Little Rock, Arkansas 72201, at 10:30 a.m., Friday, August 26, 2005, to discuss Significant Changes to the 2005 – 2006 S ADFA Single Family HomeToOwn Program.

SUMMARY OF SIGNIFICANT CHANGES 2005 – 2006 ADFA SINGLE FAMILY HOMETOOWN PROGRAM

- Making the HomeToOwn Program a more flexible program.
- Addition of ADDI/HOME Program documents, loan processes and closing instructions to program guide.
- Addition of Fannie Mae's My Community Mortgage to the processes including catastrophic language for the second mortgage.
- Addition of our Master Servicer US Bank's Delivery and Funding Guide.

Any persons interested may appear at the public hearing at 10:30 a.m. on the 26th day of August, 2005, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.