

Summary of Changes Made June 20, 2005 to Salary Determination for Retirement System Purposes (7-1-1) Subsequent to Original Filing.

Policies C(i) and (ii) – which provide that compensation for accumulated unused sick leave under Acts 1288 and 971 of 2005 shall not be used by ATRS in calculating final average salary – were amended to reflect that exceptions will be made for employees of those institutions that were allowing such compensation prior to the effective date of the Acts. Those employees are grandfathered.

Summary of Changes Made June 20, 2005 to Contributory/Noncontributory Service (6-1-1-A) Subsequent to Original Filing.

Changes add definitions for “contributory service”, “contributory election”, “nonteacher”, and “teacher”; clarify that references to “contributions” mean “member contributions”; and strike provisions allowing Deputy Director to make final decision in accepting election forms where member made an error in submitting forms. Also makes clear that because a final favorable ruling was not received from the IRS in sufficient time for implementation, the window to allow active members who previously elected to be noncontributory to make an election to become contributory will be delayed until July 1, 2006.