

Real Estate Commission Proposed Rule Summary

Public Hearing

Monday, November 14, 2016 – 9:00 a.m.

Arkansas Real Estate Commission

612 South Summit, Little Rock, Arkansas

The current annual continuing education requirement for real estate licensees is six (6) classroom hours. This amendment will add one (1) classroom hour on personal safety, increasing the total annual requirement to seven (7) classroom hours. This initiative is largely in response to the 2014 murder of a real estate agent in North Little Rock. The intent is to help ensure that licensees and consumers have a safer real estate market in which to transact business.

The second change will allow the Real Estate Commission to address two issues that were brought to our attention through town hall styled meetings with brokers in various sections of the state. Brokers in south Arkansas expressed that access to quality education was limited because of the low number of real estate licensees in their area. The other issue raised was the lack of variety in subject matter of the courses offered by instructors, despite the fact that a large number of topics qualify for continuing education. Real estate schools and educators will be encouraged and provided the opportunity to address these weaknesses. However, in the event these needs are not met, this amendment will allow the Real Estate Commission to offer education in those underserved areas to hopefully improve the licensees' educational experience and make their time spent on education more worthwhile.