Real Estate Commission Proposed Rule Summary

Public Hearing

Monday, November 2, 2015

Act 1066 of 2015 authorizes the Real Estate Commission to reduce the requirements for reinstating a real estate license for an Arkansas resident who has previously held an Arkansas real estate license. The proposed amendment to existing commission regulation section 4.1 – Applications; education; experience lessens the educational and experience requirements for reinstating a real estate license. Furthermore, the proposed amendment allows the Executive Director of the Real Estate Commission to waive part or all of the entry examination requirements after giving consideration to certain criteria.