

# NOTICE OF PROPOSED RULE MAKING

The Arkansas Real Estate Commission will hold a Public Hearing at 9 a.m. on Monday, May 21, 2011 in the Meeting Room of the Arkansas Real Estate Commission building, 612 South Summit Street, Little Rock, Arkansas for the purpose of receiving public or written comment on the adoption of proposed amendments to existing regulations pertaining to the practice of real estate in the State of Arkansas. The effective dates of these amendments shall be January 1, 2013 for Regulation: 6.3 Expired licenses; and September 1, 2012 for Regulation: 11.5 Post-license education requirements and Section 9: Complaints, investigations, hearings. Subjects and issues involved are as follows:

Regulation: 6.3 Expired licenses  
Changes the time frame in which an expired license can be reinstated as active or inactive from three years to one year.

Regulation: 11.5 Post-license education requirements  
Amends the time period in which an executive broker or principal broker has in which to complete the required post-license education coursework to allow the executive broker or principal broker 90 days following the date of the initial license to complete their post-license education.

Section 9: Complaints, investigations, hearings  
Adds language that provides procedures for unlicensed person(s) “engaged in unlicensed real estate activity,” as being subject to the administrative disciplinary procedures of AREC.

Copies of the proposed regulations may be obtained by writing the Arkansas Real Estate Commission at 612 South Summit Street, Little Rock, AR 72201-4740. Written data used for arguments to proposed regulation changes should be submitted to the above address at or prior to the time of the Public Hearing. The Commission may also permit oral testimony or argument at the Public Hearing.