

## **NOTICE OF PROPOSED RULE MAKING**

The Arkansas Real Estate Commission will hold a Public Hearing at 9:00 a.m. on Monday, November 2, 2009 in the Meeting Room of the Arkansas Real Estate Commission building, 612 South Summit Street, Little Rock, Arkansas for the purpose of receiving public or written comment on the adoption of proposed amendments to existing regulations pertaining to the practice of real estate in the state of Arkansas. The effective date of these amendments shall be January 1, 2010. Subjects and issues involved are as follows:

Regulation: 10.4 Broker responsibilities; executive brokers; part-time brokers.  
Clarifies that a Principal Broker is not responsible for a licensee who conducted real estate business independently of the Principal Broker without the Principal Broker's permission or authority.

Regulation: 7.4 Branch Office  
Clarifies that a Principal Broker may authorize issuance of a duplicate license to licensees that are licensed with the Principal Broker at any location at which the Principal Broker is licensed.

Copies of the proposed regulations may be obtained by writing the Arkansas Real Estate Commission at 612 South Summit Street, Little Rock, Arkansas 72201-4740. Written data used for arguments to proposed regulation changes should be submitted to the above address at or prior to the time of the Public Hearing. The Commission may also permit oral testimony or argument at the Public Hearing.