

Notice of Rulemaking

Please take notice that the Board of Trustees of the Arkansas Public Employees Retirement System, 124 West Capitol Avenue, Suite 400, Little Rock, AR 72201 has voted to amend the following regulation:

“REGULATION 215 - 1997 - SPOUSE'S ACKNOWLEDGEMENT OF BENEFIT SELECTION

If a member applying for retirement selects a Straight Life Benefit, then the member shall be required to furnish the spouse's acknowledgement of that selection on a form provided by the System. An application shall not be denied because a spouse refuses to sign the form.”

REGULATION 215 - 1997 - SPOUSE'S ACKNOWLEDGEMENT OF BENEFIT SELECTION requires that notice be given to a spouse of a member that elects a straight life benefit and that the notice be retained in the member's file.

By unanimous vote, the APERS Board of Trustees hereby finds and determines that there exists peril to the public health, safety and welfare of Arkansas citizens who are married to members of APERS and wish to know whether there is any benefit payable to the spouse upon the member's death. This amendment will allow such individuals to receive notice of a straight life benefit that would not provide a benefit to the spouse after the member's death.

Copies of this proposed amendment are available for inspection and copying during normal business hours, 7:30 a.m. to 4:30 p.m., at APERS's principal offices, 124 West Capitol Avenue, Suite 400, Little Rock, AR 72201 and written public comment concerning these regulations may be addressed to: Jessica Middleton, Arkansas Public Employees Retirement System, 124 West Capitol Avenue, Suite 400, Little Rock, AR 72201. The public hearing on these rules will held be Friday, September 8, 2017, at 10:00 a.m. in the fourth floor conference room in APERS's main offices, 124 West Capitol Avenue, Suite 400, Little Rock, AR 72201.