

Notice of Rulemaking

Please take notice that the Board of Trustees of the Arkansas Public Employees Retirement System, 124 West Capitol Avenue, Suite 400, Little Rock, AR 72201 has voted to amend the following regulation:

“REGULATION 104 - 1997 - EMPLOYER REPORTING - TIME AND FREQUENCY OF EMPLOYER AND EMPLOYEE CONTRIBUTIONS AND THE MONTHLY REPORT OF SERVICE AND EARNINGS:

In accordance with Act 91 of 2015 (A.C.A. 24-4-202), the Board hereby adopts the following requirements for employer remittances and reporting. Employer and employee contributions shall be remitted electronically with appropriate electronic reporting via COMPASS –ESS (Employer Self Service) and received by APERS within 5 (five) business days after the payroll processing date.

Remittances received within 5 (five) business days after the payroll processing date shall not be considered delinquent. The retirement report of service and earnings, by electronic media, shall be submitted for receipt by APERS on or before the fifth business day following payroll processing.”

APERS REGULATION 104 – EMPLOYER REPORTING - TIME AND FREQUENCY OF EMPLOYER AND EMPLOYEE CONTRIBUTIONS AND THE MONTHLY REPORT OF SERVICE AND EARNINGS permits employers and employee to remit and report applicable contributions by electronic means.

By unanimous vote, the APERS Board of Trustees hereby finds and determines that there exists peril to the public health, safety and welfare of Arkansas Employers who participate in APERS and wish to timely report their contributions. This amendment will allow such employers to timely report information necessary to ascertain the amount of its employer contributions.

Copies of this proposed amendment are available for inspection and copying during normal business hours, 7:30 a.m. to 4:30 p.m., at APERS's principal offices, 124 West Capitol Avenue, Suite 400, Little Rock, AR 72201 and written public comment concerning these regulations may be addressed to: Jessica Middleton, Arkansas Public Employees Retirement System, 124 West Capitol Avenue, Suite 400, Little Rock, AR 72201. The public hearing on these rules will held be Friday, September 8, 2017, at 10:00 a.m. in the fourth floor conference room in APERS's main offices, 124 West Capitol Avenue, Suite 400, Little Rock, AR 72201.