

**ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTICE OF PROPOSED RULE MAKING**

The Arkansas Public Employees Retirement System will hold a public hearing at 9:00 a.m. on July 8, 2005 in the Kie D. Hall Conference Chamber, 124 West Capitol Avenue, Suite 400, Little Rock, Arkansas, for the purposes of receiving public comment on the following proposed Board Regulation:

BOARD REGULATION 219 clarifies that twenty-eight years of actual service is required for an unreduced benefit prior to age sixty-five when utilizing the provisions of ACA 24-4-1101.

BOARD REGULATION 311 establishes when the first payroll processing period will be when a current non-contributory member elects to become contributory. This Regulation also provides a six-month opportunity for APERS members who return from military active duty to choose the new contributory provisions. Lastly, this Regulation also gives a non-contributory member who returns to covered employment in less than six months after December 31, 2005 the opportunity to become contributory.

BOARD REGULATION 409 requires that the establishment of out-of-state service purchases must be documented through the submission of completed APERS forms that are certified by the former employer for both out-of state and federal service credit.

BOARD REGULATION 410 provides administrative direction for the implementation of Act 1027 of 2005 which permits the purchase of Arkansas National Guard or Armed Forces Reserve service for credit in APERS.

Copies of the proposed Regulations may be obtained at no charge by calling or writing the Arkansas Public Employees Retirement System at 124 West Capitol Avenue, Suite 400, Little Rock, Arkansas 72201, telephone (501) 682-7855. Written comments should be submitted to the above address to the attention of Linda McGrath, marked Regulation Comments, at or prior to the time of the public hearing. Verbal comments may be made at the public hearing.