

ARKANSAS REGISTER

Proposed Rule Cover Sheet



Secretary of State
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Name of Department _____

Agency or Division Name _____

Other Subdivision or Department, If Applicable _____

Previous Agency Name, If Applicable _____

Contact Person _____

Contact E-mail _____

Contact Phone _____

Name of Rule _____

Newspaper Name _____

Date of Publishing _____

Final Date for Public Comment _____

Location and Time of Public Meeting _____



Michael Preston
SECRETARY OF COMMERCE

Alan McClain
COMMISSIONER,
ARKANSAS INSURANCE
DEPARTMENT

DATE: APRIL 5, 2022
TO: ALL INTERESTED PARTIES
FROM: ARKANSAS INSURANCE DEPARTMENT
SUBJECT: PROPOSED REPEAL RULE 69: "VIATICAL SETTLEMENT REQUIREMENTS"

NOTICE OF PROPOSED REPEAL OF RULE

Please find attached or available by electronic publication by the Arkansas Insurance Department ("AID") Proposed Repeal Rule 69, "Viatical Settlement Requirement."

The Arkansas Insurance Department ("AID") is proposing to repeal AID Rule 69. Rule 69 was promulgated to implement Act 490 of 1997. Act 490 was later repealed and replaced by Act 796 of 2009. Although Act 796 provided permissive authority to AID to promulgate a rule, the Commissioner has determined that the legislation included sufficient detail and directives and is therefore self-executing.

This Notice is required by the Arkansas Administrative Procedures Act in Ark. Code Ann. § 25-15-206. Copies of the proposed repealed Rule may be obtained by writing or calling the Arkansas Insurance Department at (501) 371-2820, or by visiting its Internet site at <https://www.insurance.arkansas.gov/pages/industry-regulation/legal/proposed-rules/>.

Comments from the public will be accepted until May 10, 2022, and may be submitted to the Department in writing at the address above or electronically to the following email address: insurance.legal@arkansas.gov.

Sincerely,

Dan Honey,
Counsel, Product Compliance
Arkansas Insurance Department

Enclosure: Legal Ad



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