

# ARKANSAS REGISTER

## Transmittal Sheet



Sharon Priest  
Secretary of State  
State Capitol Rm. 01  
Little Rock, Arkansas 72201-1094

For Office Use Only: Effective Date 8/1/97 Code Number 054,00.97-009

Name of Agency Arkansas Insurance Department

Department Insurance Fraud Investigation Division

Contact Person Danny W. Broaddrick, Chief Counsel Phone 371-2790

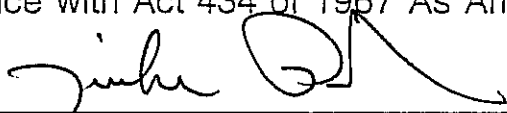
Statutory Authority for Promulgating Rules A.C.A. 23-66-511

*Reg 67*

	Date
Intended Effective Date	Legal Notice Published . . . . . <u>5/15-5/21/97</u>
<input type="checkbox"/> Emergency	Final Date for Public Comment . . . . . <u>7/15/97</u>
<input type="checkbox"/> 10 Days After Filing	Filed With Legislative Council . . . . . <u>5/15/97</u>
<input checked="" type="checkbox"/> Other	Reviewed by Legislative Council . . . . . <u>7/3/97</u>
<u>August 1, 1997</u>	Adopted by State Agency . . . . . <u>7/17/97</u>

### CERTIFICATION OF AUTHORIZED OFFICER

I Hereby Certify That The Attached Rules Were Adopted  
In Compliance with Act 434 of 1967 As Amended.

  
Signature

501-371-2790  
Phone Number

Insurance Commissioner - State of Arkansas  
Title

July 17, 1997  
Date

SHARON PRIEST  
SECRETARY OF STATE  
STATE OF ARKANSAS

97 JUL 17 PM 1:22

FILED  
JUL 17 1997

RULE AND REGULATION 67

REPORTING OF FRAUDULENT INSURANCE ACTS

FILED  
REGISTER DIV.  
97 JUL 17 PM 1:22

SHARON PRIEST  
SECRETARY OF STATE  
STATE OF ARKANSAS  
BY \_\_\_\_\_

Table of Contents

Section 1.	Purpose
Section 2.	Authority
Section 3.	Applicability and scope
Section 4.	Effective date
Section 5.	Definitions
Section 6.	Method of reporting suspected fraudulent insurance acts
Section 7.	Severability

SECTION 1. Purpose

The purpose of this rule is to assist persons in the business of insurance having knowledge or a reasonable belief that a fraudulent insurance act is being, will be, or has been committed, in complying with the mandatory reporting requirement of Arkansas Code Annotated §23-66-505(a).

SECTION 2. Authority

This rule is issued pursuant to the authority vested in the commissioner by Arkansas Code Annotated §23-66-511, and other applicable provisions of Arkansas law.

SECTION 3. Applicability and Scope

This rule applies to any person engaged in the business of insurance in the State of Arkansas who has knowledge or a reasonable belief that a fraudulent insurance act is being, will be, or has been committed.

SECTION 4. Effective Dates

The effective date of this rule is August 1, 1997.

SECTION 5. Definitions

The definitions set forth in Arkansas Code Annotated §23-66-501 shall apply to this rule.

1 SECTION 6. Method of Reporting Suspected Fraudulent  
2 Insurance Acts

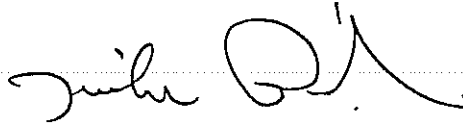
3 (a) The reporting requirement of Arkansas Code Annotated  
4 §23-66-505(a) may be satisfied by filing a completed fraud  
5 referral form with the Insurance Fraud Investigation Division  
6 of the Arkansas Insurance Department. The form shall be as  
7 prescribed by the commissioner and may be obtained from the  
8 Insurance Fraud Investigation Division.

9 (b) A reporting form containing substantially similar  
10 language and providing all the information requested in the  
11 fraud referral form prescribed by the commissioner may be used,  
12 if previously approved by the commissioner.

13 SECTION 7. Severability

14 Any section or provision of this rule held by a court to  
15 be invalid or unconstitutional will not affect the validity of  
16 any other section or provision of this rule.

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\_\_\_\_\_  
MIKE PICKENS  
INSURANCE COMMISSIONER  
ARKANSAS INSURANCE DEPARTMENT

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7/17/97  
\_\_\_\_\_  
DATE