

Arkansas Insurance Department

Asa Hutchinson
Governor



Allen Kerr
Commissioner

January 28, 2020

Arkansas Secretary of State
State Capitol Building
Little Rock, AR 72201
Attn. Arkansas Register

Re: Rule 105, "VERIFICATION OF LIFE INSURANCE BENEFITS"

Dear Secretary:

Arkansas Act 1478 of 2003 adds to requirements for adoption and re-adoption of public agency rules and regulations. In that regard, the new Act:

- (a) Requires notice of proposed Rule 105, as well as the Public Rule Hearing at the Arkansas Insurance Department, to be published by the Arkansas Secretary Of State on the Internet for thirty (30) days pursuant to Ark. Code Ann. § 25-15-218 of the Arkansas Administrative Procedure Act, as amended; and
- (b) Requires DOI filing of its adopted and proposed rules and notices with the Arkansas Secretary of State in an electronic format acceptable to the Secretary.

In that regard, the Department has scheduled a public hearing as to proposed adoption of Rule 105. Enclosed are the DOI Notices of Public Hearing and a copy of the proposed rule.

Please arrange to publish the information in a format acceptable to the Secretary for at least 30 days in advance. Can you send us confirmation that we can use in the transcript as a public hearing exhibit?

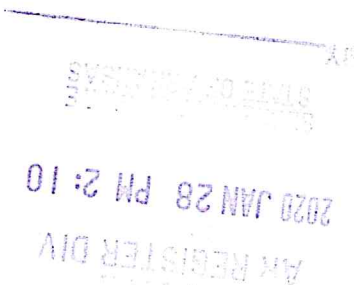
An electronic filing will be made within the statutorily required 7 days. Thanks for your help.

Sincerely,

A handwritten signature in blue ink that reads "Brandy Wedsted".

Brandy Wedsted
Administrative Analyst/Legal Division
Brandy.wedsted@arkansas.gov
501-371-2831

Enclosures



Arkansas Insurance Department

Asa Hutchinson
Governor



Allen Kerr
Commissioner

DATE: JANUARY 28, 2020

TO: ALL INSURERS WHO HAVE ISSUED WHOLE LIFE INSURANCE
POLICIES AND ANNUITIES WHICH FUND PREPAID FUNERAL
BENEFITS CONTRACTS

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: RULE 105: "VERIFICATION OF LIFE INSURANCE BENEFITS"

NOTICE OF PUBLIC HEARING

Please find attached or available by electronic publication by the Arkansas Insurance Department ("Department") Proposed Rule 105, "VERIFICATION OF LIFE INSURANCE BENEFITS" The Arkansas Insurance Commissioner ("Commissioner") is filing for public comment and public hearing a proposed regulation implementing Ark. Code Ann. § 23-40-112(h) and Arkansas Act 500 of 2019 for the verification of life insurance benefits.

Pursuant to Ark. Code Ann. § 23-92-101 and § 23-61-108(a)(1), and other applicable laws or rules, NOTICE is hereby given that a PUBLIC HEARING will be held on March 11, 2020, at 10:00 A.M., at the Arkansas Department of Commerce, One Commerce Way, Little Rock, Arkansas, 72202.

The purpose of the Public Hearing will be to determine whether the Commissioner should adopt proposed Arkansas Insurance Department Rule 105, "VERIFICATION OF LIFE INSURANCE BENEFITS".

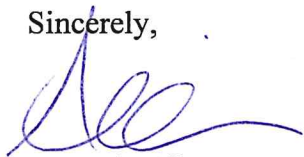
All interested persons are encouraged to make comments, statements or opinions to the address below or attend the Public Hearing and present, orally or in writing, statements, arguments or opinions on the proposed Rule. All licensees and other interested persons are responsible for notifying all their personnel, agents, and employees about this Public Hearing.

Persons wishing to testify should notify the Legal Division as soon as possible, and are requested to submit intended statements in writing in advance.

Direct your inquiries to the Legal Division at (501) 371-2820 or insurance.legal@arkansas.gov.

A copy of the proposed Rule 105 can be obtained or viewed on the Legal Division's Internet Web Site at <https://www.insurance.arkansas.gov/pages/industry-regulation/legal/proposed-rules/>

Sincerely,

A handwritten signature in blue ink, appearing to read 'Amanda Gibson', with a stylized, flowing script.

Amanda Gibson
Associate Counsel
Arkansas Insurance Department
(501) 371-2820