

Arkansas Insurance Department

Asa Hutchinson
Governor



Allen Kerr
Commissioner

DATE: JUNE 4, 2018

TO: ALL ACCIDENT AND HEALTH INSURERS, HEALTH MAINTENANCE ORGANIZATIONS AND HOSPITAL AND MEDICAL SERVICE CORPORATIONS & OTHER INTERESTED PARTIES

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: RULE 118: "PHARMACY BENEFITS MANAGERS REGULATION"

NOTICE OF PUBLIC HEARING

Please find attached or available by electronic publication by the Arkansas Insurance Department ("Department") Proposed Rule 118, "PHARMACY BENEFITS MANAGERS REGULATION." The Arkansas Insurance Commissioner ("Commissioner") is filing for public comment and public hearing a proposed regulation implementing Act One (1) and Act Three (3) of the Second Extraordinary Session of 2018 by the Ninety-First (91st) Arkansas General Assembly, "An Act To Create The Arkansas Pharmacy Benefits Manager Licensure Act," (hereafter, the "PBM Licensure Act") which authorizes the Arkansas Insurance Commissioner ("Commissioner") to issue rules to regulate the licensure and activities of pharmacy benefits managers ("PBMs").

Pursuant to Ark. Code Ann. § 23-92-504(b)(1) in the PBM Licensure Act, and § 23-61-108(a)(1), and other applicable laws or rules, NOTICE is hereby given that a PUBLIC HEARING will be held on July 11, 2018 at 10:30 A.M., in the First Floor Hearing Room, Arkansas Insurance Department ("Department"), 1200 West Third Street, Little Rock, Arkansas.

The purpose of the Public Hearing will be to determine whether the Commissioner should adopt proposed Arkansas Insurance Department Rule 118, "PHARMACY BENEFITS MANAGERS REGULATION."

All interested persons are encouraged to make comments, statements or opinions to the address below or attend the Public Hearing and present, orally or in writing, statements, arguments or opinions on the proposed Rule. All licensees and other interested persons are responsible for notifying all their personnel, agents, and employees about this Public Hearing.

Persons wishing to testify should notify the Legal Division as soon as possible, and are requested to submit intended statements in writing in advance.

Direct your inquiries to the Legal Division at (501) 371-2820 or insurance.legal@arkansas.gov.

A copy of the proposed Rule 118 can be obtained or viewed on the Legal Division's Internet Web Site at <https://www.insurance.arkansas.gov/pages/industry-regulation/legal/proposed-rules/>

Sincerely,

A handwritten signature in black ink, appearing to be 'BR' with a stylized flourish extending to the right.

Booth Rand
Managing Attorney
Arkansas Insurance Department
(501) 371-2820