Arkansas Insurance Department

Mike Beebe Governor



Jay Bradford Commissioner

October 12, 2015

TO:

ALL LICENSED INSURERS, HEALTH MAINTENANCE ORGANIZATIONS,

TRADE ORGANIZATIONS, NAIC AND OTHER INTERESTED PARTIES

FROM:

ARKANSAS INSURANCE DEPARTMENT

SUBJECT:

PROPOSED AMENDED RULE 15

"INSURANCE HOLDING COMPANY SYSTEMS WITH REPORTING

FORMS AND INSTRUCTIONS"

NOTICE OF PUBLIC HEARING

Pursuant to Arkansas Code Ann. §§ 23-61-108, 23-63-501, et seq., 25-15-201, et seq., and other applicable Arkansas laws or rules, NOTICE is hereby given that a PUBLIC HEARING will be held on November 12, 2015 at 1:00 p.m., in the Commissioner's Conference Room on the Third Floor, Arkansas Insurance Department ("Department"), 1200 West Third Street, Little Rock, Arkansas.

The purpose of the Public Hearing is to determine whether the Insurance Commissioner should adopt Proposed Amended Rule 15, "INSURANCE HOLDING COMPANY SYSTEMS WITH REPORTING FORMS AND INSTRUCTIONS" as a permanent Rule. The purpose of this proposed amendment to Rule 15 is to modernize the Rule and promote uniformity among the states as well as to clarify Sections 8 – 14 of Act 1223 of 2015, amending the law regarding insurance holding companies.

All interested persons are encouraged to attend the Public Hearing and may appear and present, orally or in writing, statements, arguments or opinions on the proposed amended Rule. All licensees and other interested persons are responsible for notifying their personnel, agents, and employees about this Public Hearing.

Persons wishing to testify should notify the Legal Division as soon as possible, and are requested to submit intended statements in writing in advance.

Direct your inquiries to the Legal Division at (501) 371-2820 or insurance.legal@arkansas.gov.

A copy of Proposed Amended Rule 15 can be obtained on the Legal Division's Internet Web Site at http://www.insurance.arkansas.gov/prop-rules.htm.

Sincerely yours,

Amanda Capps Rose

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ACR/

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