Arkansas Insurance Department

Mike Beebe Governor



Jay Bradford Commissioner

October 9, 2014

TO:

ALL LICENSED INSURERS, INCLUDING FRATERNAL BENEFIT

SOCIETIES, HOSPITAL AND MEDICAL SERVICE CORPORATIONS, AND HEALTH MAINTENANCE ORGANIZATIONS, TRADE ORGANIZATIONS,

NAIC AND OTHER INTERESTED PARTIES

FROM:

ARKANSAS INSURANCE DEPARTMENT

SUBJECT:

PROPOSED AMENDED RULE 38

"AN ANNUITY MORTALITY TABLE FOR USE IN DETERMINING

RESERVE LIABILITIES FOR ANNUITIES"

NOTICE OF PUBLIC HEARING

Pursuant to Arkansas Code Ann. §§ 23-61-108, 23-68-101, et seq., 25-15-201, et seq., and other applicable Arkansas laws or rules, NOTICE is hereby given that a PUBLIC HEARING will be held on November 13, 2014 at 9:00 a.m., in the First Floor Hearing Room of the Arkansas Insurance Department ("Department"), 1200 West Third Street, Little Rock, Arkansas.

The purpose of the Public Hearing is to determine whether the Insurance Commissioner should adopt Proposed Amended Rule 38, "AN ANNUITY MORTALITY TABLE FOR USE IN DETERMINING RESERVE LIABILITIES FOR ANNUITIES" as a permanent Rule. The purpose of this proposed amendment to Rule 38 is to modernize the Rule and promote uniformity among the states.

All interested persons are encouraged to attend the Public Hearing and may appear and present, orally or in writing, statements, arguments or opinions on the proposed amended Rule. All licensees and other interested persons are responsible for notifying their personnel, agents, and employees about this Public Hearing.

Persons wishing to testify should notify the Legal Division as soon as possible, and are requested to submit intended statements in writing in advance.

Direct your inquiries to the Legal Division at (501) 371-2820 or insurance.legal@arkansas.gov.

A copy of Proposed Amended Rule 38 can be obtained on the Legal Division's Internet Web Site at http://insurance.arkansas.gov/prop-rules.htm.

Sincerely yours,

Amanda Capps Rose

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LoRraine Rowland Rule 38 Charter File