Arkansas Insurance Department

Mike Beebe Governor



Julie Benafield Bowman Commissioner

Thursday, January 24, 2008

TO: ALL ARKANSAS DOMESTIC INSURERS

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: PROPOSED RULE 93: "NONINSURANCE SUBSIDARY"

NOTICE OF PUBLIC HEARING

Pursuant to Ark. Code Ann. §23-61-108, the Arkansas Administrative Procedure Act, codified at Ark. Code Ann. §\$25-15-201, et seq., and Ark. Code Ann. §23-63-818, as amended by Act 496 of 2007, NOTICE is hereby given that a PUBLIC HEARING will be held on April 10, 2008 at 1:00 p.m., in the First Floor Hearing Room, Arkansas Insurance Department ("Department"), 1200 West Third Street, Little Rock, Arkansas, to determine whether the Arkansas Insurance Commissioner should adopt proposed Rule 93, "Noninsurance Subsidiary." The purpose of this Rule is to define the term "Noninsurance Subsidiary," a term that was introduced in Section 11 of Act 496 of 2007 without definition.

- 1. All interested persons are encouraged to attend the Public Hearing and may appear and present, orally or in writing, statements, arguments or opinions on the proposed Rule. All licensees and other interested persons are responsible for notifying all their personnel, agents, and employees about this Public Hearing.
- 2. Persons wishing to testify should notify the Legal Division as soon as possible, and are requested to submit intended statements in writing in advance.
- 3. Direct your inquiries to the undersigned in the Legal Division at (501) 371-2820 or insurance.legal@arkansas.gov.

Very truly yours,

Zane A. Chrisman Associate Counsel (501) 371-2820

Enclosure