

Arkansas Insurance Department

Mike Beebe
Governor



Julie Benafield Bowman
Commissioner

Friday, June 01, 2007

TO: ALL LIFE AND ANNUITY INSURERS
FROM: ARKANSAS INSURANCE DEPARTMENT
SUBJECT: PROPOSED RULE 90, "CHARITABLE ANNUITIES REQUIREMENTS AND REPORTING"

NOTICE OF PUBLIC HEARING

Pursuant to Ark. Code Ann. §§23-61-108, 25-15-201 et seq, 23-64-304(a), as amended by Act 1203 of 2003 and Act 1697 of 2005, and Ark. Code Ann. §23-63-201, as amended by Act 496 of 2007, NOTICE is hereby given that a PUBLIC HEARING will be held on July 2, 2007 at 10:00 a.m., in the First Floor Hearing Room, Arkansas Insurance Department ("Department"), 1200 West Third Street, Little Rock, Arkansas, to determine whether the Arkansas Insurance Commissioner should adopt [proposed Rule 90](#), "Charitable Annuities Requirements And Reporting." The purpose of this Rule is to establish requirements and standards for organizations and Arkansas cities, towns, municipalities, and counties to obtain the required permits to issue charitable annuities.

1. All interested persons are encouraged to attend the Public Hearing and may appear and present, orally or in writing, statements, arguments or opinions on the proposed Rule. All licensees and other interested persons are responsible for notifying all their personnel, agents, and employees about this Public Hearing.
2. Persons wishing to testify should notify the Legal Division as soon as possible, and are requested to submit intended statements in writing in advance.
3. Direct your inquiries to the undersigned in the Legal Division at (501) 371-2820 or insurance.legal@arkansas.gov.

Very truly yours,

Zane Chrisman
Associate Counsel
(501) 371-2820

Enclosure