

## ARKANSAS INSURANCE DEPARTMENT

### SUMMARY PROPOSED RULE 50 “PRODUCERS CONTINUING EDUCATION”

EFFECTIVE DATE = ESTIMATED MAY 1, 2006

ADDS that any producer called to active duty in any branch of the United States military services including, but not limited to, the United States Coast Guard and Reserves, during the entire period of active duty service."

DELETED forms as appendices to the rule, but only for purposes of forms adoption and amendment by later adoption bulletin (for ease in use and speedier processing).

ADDS that proctors for electronic or correspondence courses on Internet must be a disinterested third (3<sup>rd</sup>) party.

ADDS provisions for receipt of electronic fees and updated Insurance Code citations for authority.

ADDS provisions for waiver of CE hours for producers who have a serious illness or whose close family members are ill.

ADDS that newly licensed producers must have 1 full year prior to renewal of the license, before continuing education requirements are imposed.

ADDS that non-residents moving in-state to become AR residents, must obtain resident licensee and thus are granted 1 full year prior to renewal of the license, before continuing education requirements shall be imposed.

CLARIFIES that of 8 CE hours to be taken, at least one (1) hour must be for an approved ethics course.

ADDS that CE course hours will be valid for filing with the Commissioner for 2 years from the date of the completion of the course.

REDUCES credentials of instructor applicants from 5 years of prior experience or education down to 2 prior years.

ADDS that license of the individual cannot be renewed or reactivated without the required filing of continuing education hours.

ADDS that producers CE penalties in the past may be expunged from permanent Department records under certain circumstances.

ADDS email addresses on Forms independent of but for use with Rule 50.

ADDS Department license nos. on these Forms independent of but for use with Rule 50.

DELETES individual social security numbers.

ADDS Word count for CE Course (either classroom or electronic hours in changes to Appendix B, to be calculated and filed with Department by the Provider when asking for initial approval.

DELETED registration procedures in the License Division for Proctors.

ADDS \$1 filing fee per each hour for when Provider files Rosters of Course Completion I - new Bulletin Appendix H.