

# ARKANSAS REGISTER

## Transmittal Sheet

Use only for **FINAL** and **EMERGENCY RULES**



Secretary of State

**Mark Martin**

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For Office

Use Only:

Effective Date \_\_\_\_\_ Code Number \_\_\_\_\_

Name of Agency State Board of Finance

Department Investment

Contact TJ Fowler E-mail Tj.fowler@artreasury.gov Phone 501-682-9422

Statutory Authority for Promulgating Rules ACA 19-3-9422

Rule Title: State Treasury Money Management Trust Policy

Intended Effective Date  
(Check One)

☒ Emergency (ACA 25-15-204)

☐ 10 Days After Filing (ACA 25-15-204)

☐ Other \_\_\_\_\_  
(Must be more than 10 days after filing date.)

Legal Notice Published .....

Final Date for Public Comment .....

Reviewed by Legislative Council .....

Adopted by State Agency .....

Date

Electronic Copy of Rule e-mailed from: (Required under ACA 25-15-218)

**Brandon Smith**

**Brandon.Smith@dfa.arkansas.gov**

**8/29/18**

Contact Person

E-mail Address

Date

### CERTIFICATION OF AUTHORIZED OFFICER

I Hereby Certify That The Attached Rules Were Adopted  
In Compliance with the Arkansas Administrative Act. (ACA 25-15-201 et. seq.)

Signature

501-682-7750

Brandon.Smith@dfa.arkansas.gov

Phone Number

E-mail Address

Public Information Specialist

Title

8/29/18

Date

**Rule 2018-2**


**State Treasury Money Management Trust Policy**

The State Board of Finance, State of Arkansas, pursuant to authority under *Ark. Code Ann. § 19-3-604*, does hereby issue the following Rule:

- No investment in corporate debt with a maturity longer than eight days shall be made in any single issuer, which – at the time of purchase – exceeds 5% of the total assets of the STMMT, including both commercial paper and bonded debt of that issuer.
- Investments in non-government securities having maturities beyond eight days, exclusive of funds managed by a securities lending agent, will not exceed the following percentages of the total portfolio:
  - Total Debt of Corporations, including Bonds and Commercial Paper 30%
  - Certificates of Deposit 10%

Issued this 15th day of August, 2018, in the City of Little Rock, Pulaski County, Arkansas.

  
Larry W. Walther, Director  
Arkansas Department of Finance and  
Administration

  
Dennis Milligan, Treasurer, State of Arkansas