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**224-25-5-8. FINANCIAL REQUIREMENTS**

(b) Limited License Residential Remodelers, Limited License Residential Specialty Contractors

(1) No financial statement shall be required. A contractor holding a Limited License is not authorized to perform a project if the cost of the work to be done in the State of Arkansas, including, without limitation, labor and material, is ~~\$20,000~~ \$50,000 or more.