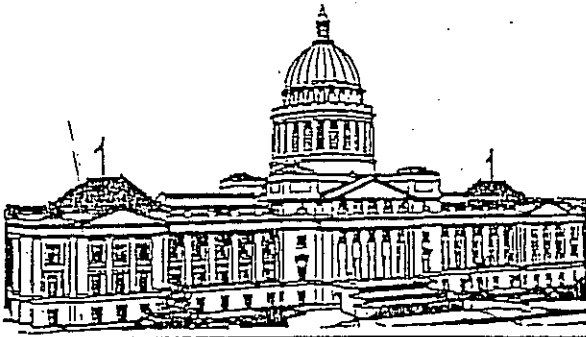


ARKANSAS REGISTER

Transmittal Sheet



Sharon Priest
Secretary of State
State Capitol Rm. 01
Little Rock, Arkansas 72201-1094

For Office Use Only: Effective Date 12/19/99 Code Number 006.05.99--005

Name of Agency Department of Finance & Administration

Department Revenue Division

Contact Person Don Zern Phone 682-7751

Statutory Authority for Promulgating Rules ACA 26-18-301
1599-5

Intended Effective Date

Legal Notice Published 9/20/99

☐ Emergency

Final Date for Public Comment 12/8/99

☒ 10 Days After Filing

Filed With Legislative Council Yes

☐ Other

Reviewed by Legislative Council —

Adopted by State Agency 9 12/7/99

CERTIFICATION OF AUTHORIZED OFFICER

I Hereby Certify That The Attached Rules Were Adopted
In Compliance with Act 434 of 1967 As Amended.

Don Zern
Signature

682-7751
Phone Number

TIO
Title

Dec. 8, 1999
Date

BY SHARON PRIEST
SECRETARY OF STATE
STATE OF ARKANSAS
FILED
AR. REGISTER DIV.
99 DEC -9 PM 1:50

STANDARD MILEAGE RATES FOR INCOME TAX PURPOSES
1999-5

The Commissioner of Revenue, pursuant to his authority under Ark. Code Ann. § 26-18-301 and Ark. Code Ann. § 26-51-423, does hereby issue the following regulation. This regulation supersedes Revenue Division Regulation 1998-6.

The optional standard mileage rate, for use by employees or self-employed individuals in computing the income tax deductible costs of operating passenger automobiles owned by them for business purposes, is thirty-two and one-half cents (32.5¢) per mile for expenses paid or incurred before April 1, 1999. The optional standard mileage rate for expenses incurred and paid on or after April 1, 1999, is thirty-one cents (31¢) per mile.

The optional mileage rate for use by individuals in computing the income tax deductible costs of operating passenger automobiles owned by them for a charitable organization is fourteen cents (14¢) per mile.

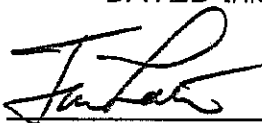
The optional standard mileage rate allowed in computing the cost of operating a passenger automobile where transportation expenses are deductible as a medical or moving expense is ten cents (10¢) per mile.

The standard mileage rate for business use of a vehicle by a rural mail carrier as set by the Internal Revenue Service for tax year 1999 is hereby adopted. Reimbursement for a carrier's mileage shall be treated as a payment from a qualified plan. As such, mileage reimbursement will be excluded from a carrier's gross income. However, a carrier will not be allowed to deduct vehicle related expenses incurred while working as a rural mail carrier.

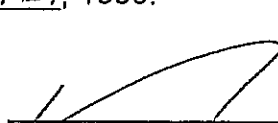
The mileage rates stated above shall be in effect beginning on and after January 1, 1999.

IN WITNESS WHEREOF, the undersigned have executed the foregoing regulations which shall be effective from and after the 10th day following their approval by the Arkansas Legislative Council.


DATED this 16th day of November, 1999.



Tim Leathers
Commissioner of Revenue



Dick Barclay
Director
Department of Finance
and Administration

BY 
SHARON PRIEST
SECRETARY OF STATE
STATE OF ARKANSAS

99 DEC -9 PM 1:50

FILED
AR. REGISTER DIV.

DEPARTMENT: Department of Finance and Administration
DIVISION Revenue Division:
PERSON COMPLETING
THIS STATEMENT: John Theis, Assistant Commissioner of Revenue, Policy and Legal
TELEPHONE NO.: (501) 682-7000
FAX NO.: (501) 682-7900

FINANCIAL IMPACT STATEMENT

To comply with Act 884 of 1995, please complete the following Financial Impact Statement and file with the questionnaire and proposed rules.

SHORT TITLE OF THIS RULE: Revenue Regulation 1999-5 -- (Standard Mileage Rate For Income Tax Purposes).

1. Does this proposed, amended, or repealed rule or regulation have a financial impact?
Yes: No: **XX**
2. If you believe that the development of a financial impact statement is so speculative as to be cost prohibited, please explain.
3. If the purpose of this rule or regulation is to implement a federal rule or regulation, please give the incremental cost for implementing the regulation. **Does Not Apply.**

<u>1999-2000 Fiscal Year</u>	<u>2000-2001 Fiscal Year</u>
General Revenue: _____	General Revenue: _____
Federal Funds: _____	Federal Funds: _____
Cash Funds: _____	Cash Funds: _____
Special Revenue: _____	Special Revenue: _____
Other: _____	Other: _____
Total: <u>\$ 0</u>	Total: _____ \$

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STATE OF ARKANSAS
BY _____

None

None

4. What is the total estimated cost by fiscal year to any party subject to the, proposed, amended, or repealed rule or regulation? **None.**

<u>1999-2000 Fiscal Year</u>	<u>2000-2001 Fiscal Year</u>
None	None

5. What is the total estimated cost by fiscal year to the agency to implement this regulation?

<u>1999-2000 Fiscal Year</u>	<u>2000-2001 Fiscal Year</u>
No additional cost	No additional cost