

ARKANSAS REGISTER

ARK. REGISTER DIV.

96 FEB 12 PM 2:44

Transmittal Sheet



SHARON PRIEST
SECRETARY OF STATE
STATE OF ARKANSAS

Sharon Priest
Secretary of State
State Capitol Rm. 010
Little Rock, Arkansas 72201-1094

For Office

Use Only:

Effective Date 2/21/96 Code Number 006.05.96--001

Name of Agency Department of Finance & Administration

Department Revenue Division

Contact Person Don Zern

Statutory Authority for Promulgating Rules Ark. Code Ann. 25-15-201 et seq (1987)

Intended Effective Date

Act 587 of 1995

Date

☐ Emergency

Legal Notice Published 12/27/95

☐ 20 Days After Filing

Final Date for Public Comment 2/2/96

☐ Other

Filed With Legislative Council 12/11/95

Reviewed by Legislative Council 2/1/96

Adopted by State Agency 2/12/96

CERTIFICATION OF AUTHORIZED OFFICER

I Hereby Certify That The Attached Rules Were Adopted
In Compliance with Act 434 of 1967 As Amended.

Lisa C. Triplett

Signature

Lisa C. Triplett, Problem Resolution Officer

Title

February 12, 1996

Date

AMENDMENT TO GROSS RECEIPTS REGULATION GR-51

This amendment is necessary in order to implement and enforce Act 587 of 1995.

Gross Receipts Regulation GR-51(B)(1)(a) is amended to read as follows:

B. The term "farm equipment and machinery" means agricultural implements used exclusively and directly for the agricultural production of food or fiber as a business.

(1) The following agricultural implements are exempt provided they meet the requirements of paragraphs B(3) and B(4) of this regulation:

(a) Combines, cotton pickers, cotton module builders, cotton trailers, cultivators, discs, farm tractors, (other than garden tractors) harrows, irrigation equipment, milking equipment including milking machines, mechanical pickers, planters, plows, rotary hoes, sprayers, spreaders and threshing machines. "Irrigation equipment" means (i) pipes, hoses, tubing and accessories to the pipes, hoses and tubing which deliver irrigation water from the water source to the crops regardless of whether the equipment becomes affixed to real property; and, (ii) pumps, gates, and other equipment other than pipes, hoses and tubing, which is movable and does not become affixed to real property. Irrigation equipment, other than pipes, hoses and tubing, which is designed or intended to be permanently attached or incorporated into real property is not exempt.



Richard A. Weiss

Director, Department of Finance
and Administration



Tim Leathers

Commissioner of Revenue

1-25-96

Date

1-25-96

Date

FILED
AR. REGISTER DIV.
96 FEB 12 PM 2:44
STATION PRIEST
SECRETARY OF STATE
STATE OF ARKANSAS

DEPARTMENT: Finance & Administration
DIVISION: Revenue
PERSON COMPLETING THIS STATEMENT: Ed Hicks
TELEPHONE NO.: 501-682-7200 FAX NO.: 501-682-7900

FINANCIAL IMPACT STATEMENT

To comply with Act 884 of 1995, please complete the following Financial Impact Statement and file with the questionnaire and proposed rules.

SHORT TITLE OF THIS RULE:

**Amendment To GR-51
Exemption For Irrigation Equipment**

1. Does this proposed, amended, or repealed rule or regulation have a financial impact?
Yes: X No:

Original act (Act 587 of 1995) and this regulation results in a revenue loss of \$125,000.

2. If you believe that the development of a financial impact statement is so speculative as to be cost prohibited, please explain.
3. If the purpose of this rule or regulation is to implement a federal rule or regulation, please give the incremental cost for implementing the regulation.

1995-96 Fiscal Year

General Revenue: _____
Federal Funds: _____
Cash Funds: _____
Special Revenue: _____
Other: _____
Total: _____

1996-97 Fiscal Year

General Revenue: _____
Federal Funds: _____
Cash Funds: _____
Special Revenue: _____
Other: _____
Total: _____

4. What is the total estimated cost by fiscal year to any party subject to the, proposed, amended, or repealed rule or regulation?

1995-96 Fiscal Year

Unknown

1996-97 Fiscal Year

Unknown

5. What is the total estimated cost by fiscal year to the agency to implement this regulation?

1995-96 Fiscal Year

1996-97 Fiscal Year