

ARKANSAS REGISTER

Transmittal Sheet



95 DEC 12 PM 12:00

SHARON PRIEST
SECRETARY OF STATE
STATE OF ARKANSAS

BY: Sharon Priest
Secretary of State
State Capitol Rm. 010
Little Rock, Arkansas 72201-1094

For Office

Use Only:

Effective Date 12/21/95 Code Number 006.05.95--810

Name of Agency Department of Finance & Administration

Department Revenue Division

Contact Person Don Zern

Statutory Authority for Promulgating Rules Arkansas Code Annotated 26-18-301

Intended Effective Date

Date

☐ Emergency

Legal Notice Published 11-12-95

☒ ¹⁰20 Days After Filing

Final Date for Public Comment 12-5-95

☐ Other

Filed With Legislative Council 11-6-95

Reviewed by Legislative Council 12-7-95

Adopted by State Agency 12-11-95

CERTIFICATION OF AUTHORIZED OFFICER

I Hereby Certify That The Attached Rules Were Adopted
In Compliance with Act 434 of 1967 As Amended.

Don Zern

Signature

Information Officer Title

December 12, 1995

Date

ARKANSAS DEPARTMENT OF FINANCE AND ADMINISTRATION

REVENUE DIVISION

INCOME TAX

REGULATION 1995-6

FILED
ARK. REGISTER DIV.
95 DEC 12 PM 12:08
SHARON PRIEST
SECRETARY OF STATE
STATE OF ARKANSAS
BY _____

SUBJECT: STANDARD MILEAGE RATES FOR INCOME TAX PURPOSES

The Commissioner of Revenue, pursuant to his authority under Ark. Code Ann. §26-18-301 and Ark. Code Ann. §26-51-423(a)(3) (Supp. 1993), does hereby issue the following regulation. This regulation supersedes Revenue Division Regulation 1994-2.

The optional standard mileage rate, for use by employees or self-employed individuals in computing the income tax deductible costs of operating passenger automobiles owned by them for business purposes, is thirty cents (30¢) per mile.


The optional mileage rate for use by individuals in computing the income tax deductible costs of operating passenger automobiles owed by them for a charitable organization is twelve cents (12¢) per mile.

The optional standard mileage rate for business use of a vehicle by a rural mail carrier is forty-five cents (45¢) per mile.

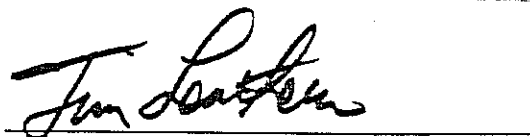
The optional standard mileage rate allowed in computing the cost of operating a car where transportation expenses are deductible as a medical expense is nine cents (9¢) per mile.

The mileage rate stated above shall be in effect beginning on and after January 1, 1995.

Issued this 11th day of September, 1995, in the City of Little Rock, Arkansas.



Richard A. Weiss
Director, Department of Finance
and Administration



Timothy J. Leathers
Commissioner of Revenue