

1

ALL REGISTER DIV.

95 NOV -6 PM 2:33

SHARON PRIEST
SECRETARY OF STATE
STATE OF ARKANSAS



Sharon Priest
Secretary of State
State Capitol Rm. 010
Little Rock, Arkansas 72201-1094

Use Only:

Effective Date

11/15/95

Code Number

006.05.95--007

Name of Agency Department of Finance & Administration

Department Revenue Division

Contact Person Don Zern

Statutory Authority for Promulgating Rules Ark. Code Ann. §26-52-401 (18)(b) and Act 401 of 1979

Intended Effective Date

☐ Emergency

☒ 20 Days After Filing

☐ Other

Legal Notice Published 09-20-95

Final Date for Public Comment 10-24-95

Filed With Legislative Council. 10-05-95

Reviewed by Legislative Council

Adopted by State Agency 11-06-95

I Hereby Certify That The Attached Rules Were Adopted
In Compliance with Act 434 of 1967 As Amended.

Dan Zhu

Signature _____

Revenue Taxpayer Information Officer

Title

November 6, 1995

Date _____

FILED

AMENDMENT TO
 ARKANSAS GROSS RECEIPTS REGULATION GR-43 (D) and GR-43 (E)

AR. REGISTER DIV.
 95 NOV -6 PM 2:33

These amendments to the Arkansas Gross Receipts Regulations are necessary in order to properly implement and enforce Ark. Code Ann. § 26-52-401(18)(B) and are promulgated pursuant to the authority vested in the Director of the Department of Finance and Administration and the Commissioner of Revenue by Act 386 of 1941 and Act 401 of 1979.

Gross Receipts Regulation GR-43 (D) and GR-43 (E) are amended to read as follows:

- "(D) The gross receipts or gross proceeds derived from the sale of seed to be used in the commercial production of any agricultural product, or in the commercial production of any agricultural seed are exempt from the tax. Also, the gross receipts or gross proceeds derived from the sale of seedlings used in the commercial production of timber are exempt from tax. For purposes of this subsection the term 'commercial production' means that the purchaser of the seed or seedling is engaged in the business of growing agricultural products, including the production of timber.
- (E) The term 'agricultural' means operations engaged in for the production of food, fiber or timber."



Richard A. Weiss

Director, Department of Finance
 and Administration

11/6/95

Date



Tim Leathers

Commissioner of Revenue

11/6/95

Date