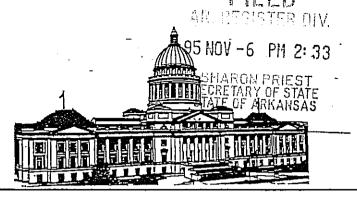
ARKANSAS REGISTER



Transmittal Sheet

Sharon Priest Secretary of State State Capitol Rm. 010 Little Rock, Arkansas 72201-1094

For Office Use Only: Effective Date 11/15/95 Code Number 006.05.95	007
Name of Agency Department of Finance & Administration	
DepartmentRevenue Division	
Contact Person	
Statutory Authority for Promulgating Rules Ark. Code Ann. §26-52-401 (18)(b) and Act. 401 of 1979	
Intended Effective Date	Date
☐ Emergency Legal Notice Published	09-20-95
X 20 Days After Filing Final Date for Public Comment	10-24-95
Other Filed With Legislative Council	10-05-95
Reviewed by Legislative Council	
Adopted by State Agency	11-06-95
CERTIFICATION OF AUTHORIZED OFFICER	
I Hereby Certify That The Attached Rules Were Adopted In Compliance with Act 434 of 1967 As Amended.	,
Signature	
Revenue Taxpayer Information Officer	
Title November 6, 1995	
Date	,

006.05:95--00**B**

AR PECISTER DIV.

AMENDMENT TO

ARKANSAS GROSS RECEIPTS REGULATION GR-43(D) and GR-43(E) 95 NOV-6 PM 2:33

These amendments to the Arkansas Gross Receipts State gulations are necessary in order to properly implement and enterprise Ark. Code Ann. § 26-52-401(18)(B) and are promulgated pursuant to the authority vested in the Director of the Department of Finance and Administration and the Commissioner of Revenue by Act 386 of 1941 and Act 401 of 1979.

Gross Receipts Regulation GR-43(D) and GR-43(E) are amended to read as follows:

- "(D) The gross receipts or gross proceeds derived from the sale of seed to be used in the commercial production of any agricultural product, or in the commercial production of any agricultural seed are exempt from the tax. Also, the gross receipts or gross proceeds derived from the sale of seedlings used in the commercial production of timber are exempt from tax. For purposes of this subsection the term 'commercial production' means that the purchaser of the seed or seedling is engaged in the business of growing agricultural products, including the production of timber.
- The term 'agricultural' means operations engaged in for (E) the production of food, fiber or timber."

Director, Department of Finance and Administration

11/6/25

11/6/95

Commissioner of Revenue

Date