

ARKANSAS REGISTER



FILED
AR. REGISTER DIV.
94 OCT -6 PM 3:43

W.J. "BILL" McCUEN
SECRETARY OF STATE
LITTLE ROCK, ARKANSAS

BY _____

Transmittal Sheet

W.J. "BILL" McCuen
Secretary of State
State Capitol
Little Rock, Arkansas 72201-1094

For Office
Use Only:

Effective Date 10/26/94 Code Number 006.05.94--003

Name of Agency Department of Finance and Administration

Department Revenue Division

Contact Person Don Zern Telephone 682-7751

Statutory Authority for Promulgating Rules 26-18-101 et seq.

Intended
Effective Date

Date

Legal Notice Published 9/8/94; 9/18/94

☐ Emergency

Final Date for Public Comment 10/5/94

☒ 20 Days
After Filing

Filed With Legislative Council 10/6/94

☐ Other

Reviewed by Legislative Council _____

Adopted by State Agency _____

CERTIFICATION OF AUTHORIZED OFFICER

I Hereby Certify That The Attached Rules Were Adopted
In Compliance With Act 434 of 1967 As Amended.

Don Zern

SIGNATURE

Information Officer (Revenue)

TITLE

10/6/94

DATE

ARKANSAS DEPARTMENT OF FINANCE AND ADMINISTRATION
REVENUE DIVISION
INCOME TAX
REGULATION 1994-2

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LITTLE ROCK, ARKANSAS
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SUBJECT: STANDARD MILEAGE RATES FOR INCOME TAX PURPOSES

The Commissioner of Revenues, pursuant to his authority under Ark. Code Ann. §26-18-301 and Ark. Code Ann. §26-51-423(a)(3)(Supp. 1993), does hereby issue the following regulation. This regulation supersedes Revenue Division Regulation 1992-3.

The optional standard mileage rate, for use by employees or self-employed individuals in computing the income tax deductible costs of operating passenger automobiles owned by them for business purposes, is twenty-nine cents (.29¢) per mile.

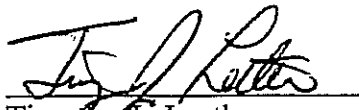
The optional mileage rate for use by individuals in computing the income tax deductible costs of operating passenger automobiles owned by them for a charitable organization is twelve cents (.12¢) per mile.

The optional standard mileage rate for business use of a vehicle by a rural mail carrier is forty-three and one-half cents (.435¢) per mile.

The optional standard mileage rate allowed in computing the cost of operating a car where transportation expenses are deductible as a medical expense is nine cents (.09¢) per mile.

The mileage rate stated above shall be in effect beginning on and after January 1, 1994.

Issued this 17 day of August, 1994, in the City of Little Rock, Arkansas.



Timothy J. Leathers
Commissioner of Revenues
Department of Finance and Administration
State of Arkansas