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AR. REGISTERED **Transmittal Sheet**

91 JUN 26 PM 1:44

W.J. "BILL" McCUEN
SECRETARY OF STATE
LITTLE ROCK, ARKANSAS

BY W.J. "Bill" McCuen
Secretary of State
State Capitol
Little Rock, Arkansas 72201-1094

For Office
Use Only:

Effective Date 7/16/91 Code Number 006.05.91--011

Name of Agency Department of Finance and Administration

Department Division of Revenue

Contact Person Cora L. Gentry Telephone 682-7030

Statutory Authority for Promulgating Rules Ark. Code Ann. 26-18-301 & Ark. Code Ann 26-51-423

Intended Effective Date	Legal Notice Published	Date <u>4/24/91, 4/28/91 & 5/8/91</u>
<input type="checkbox"/> Emergency	Final Date for Public Comment	<u>5/13/91</u>
<input checked="" type="checkbox"/> 20 Days After Filing	Filed With Legislative Council	<u>5/10/91</u>
<input type="checkbox"/> Other	Reviewed by Legislative Council	<u>6/26/91</u>
	Adopted by State Agency	<u>1/1/91</u>

CERTIFICATION OF AUTHORIZED OFFICER

I Hereby Certify That The Attached Rules Were Adopted
In Compliance With Act 434 of 1967 As Amended.

Cora L. Gentry
SIGNATURE
Revenue Legal Counsel
TITLE
June 26, 1991
DATE

006.05.91--001

INCOME TAX REGULATION 1991-5

FILED
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STANDARD MILEAGE RATE FOR INCOME TAX PURPOSES

APR 26 PM 1:44

W.J. "BILL" McCUEN
SECRETARY OF STATE
LITTLE ROCK, ARKANSAS
SS 26-18-301S

Pursuant to his authority under Ark. Code Ann. § 26-51-423(a)(3)(1989), the Director of the Department of Finance and Administration of the State of Arkansas does hereby promulgate the following regulation. This regulation supercedes Revenue Policy Statement 1989-5.

SECTION 1. Purpose.

The purpose of this regulation is to bring Arkansas standard mileage rates into conformity with the federal standard mileage rates.

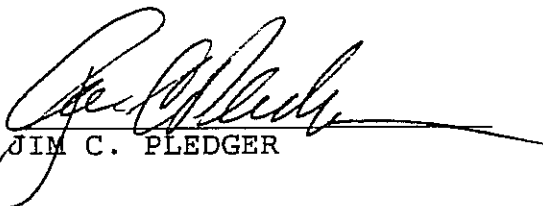
SECTION 2. Standard Mileage Rates. The optional standard mileage rate, for use by employees or self-employed individuals in computing the income tax deductible costs of operating passenger automobiles owned by them for business purposes, is 27.5 cents per mile. The special mileage rate for business use of a vehicle by rural mail carriers is 41.25 cents per mile.

SECTION 3. Effective Date. The mileage rates stated above shall be in effect beginning on and after January 1, 1991.

IN WITNESS WHEREOF, we have hereunto set our hands this 29th day of March, 1991.

JIM C. PLEDGER
DIRECTOR
DEPARTMENT OF FINANCE
AND ADMINISTRATION

TIMOTHY J. LEATHERS
COMMISSIONER OF REVENUES
DEPARTMENT OF FINANCE
AND ADMINISTRATION


JIM C. PLEDGER


TIMOTHY J. LEATHERS