

ARKANSAS REGISTER



Proposed Rule Cover Sheet

Secretary of State
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Name of Department Department of Finance and Administration

Agency or Division Name Revenue Services

Other Subdivision or Department, If Applicable _____

Previous Agency Name, If Applicable _____

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Name of Rule Philanthropic Investment in Arkansas Kids Program Rules

Newspaper Name Arkansas Democrat Gazette

Date of Publishing 02/13/ 2022, 02/14/2022, 02/15/2022

Final Date for Public Comment 03/18/2022

Location and Time of Public Meeting 1:00 p m Room 2030 of the Joel Y Ledbetter Building, 1816 West 7th Street, Little Rock, Arkansas

Legal Notice

In compliance with Act 434 of 1967, the Arkansas Administrative Procedure Act, as Amended, notice is hereby given the Department of Finance and Administration intends to adopt Rule 2022-1, titled, Philanthropic Investment in Arkansas Kids Program Rules. The purpose of this rule is to establish regulations to administer the Philanthropic Investment in Arkansas Kids Program including the requirements for scholarship granting organizations and donors to those organizations, tax credit administration, and Department of Education oversight. The public hearing will be held March 18, 2022 at 1:00 on the 2nd floor conference room 2330 of the Joel Y. Ledbetter Building 1816 West 7th Street Little Rock, Arkansas. All interested parties may attend and present their views on the subjects involved. Written comments may be mailed to the Department of Finance and Administration, P O Box 2717, Little Rock, Arkansas 72203-2717. Additionally, comments may be submitted to the Office of Problems Resolution at PRO.dfa.Arkansas.gov.