

## **LEGAL NOTICE**

In compliance with Act 434 of 1967, the Arkansas Administrative Procedure Act, as amended, notice is hereby given that the Commissioner of Revenue for the State of Arkansas intends to adopt Rule 2007-8, titled "Salvage, Rebuilt & Parts Only Vehicle." The purpose of this proposed rule is to implement the provisions of Act 410 of 2007, which include: changing and defining the terms "Damage" and "Previous Damage" to "Salvage" and "Rebuilt" on the title of a salvage vehicle; notifying insurers that they are required to provide notification to the Office of Motor Vehicle when a vehicle for which they do not take title becomes a salvage vehicle allowing the system to brand the next title issued as salvage; changing the age for which the salvage provisions are not applicable to a vehicle from more than five model years old to seven model years old prior to the occurrence of the damage; adding the provision that if a vehicle has no resale value except as a source for parts or scrap, the owner may request issuance of a "parts only" title. Previously, the vehicle was entered in the system as dismantled and no title could be issued and transfer of ownership was by bill of sale.

The public hearing will be held November 27, 2007, at 1:00 p.m. in the second floor conference room (#2330) of the Ledbetter Building, 1800 W. 7<sup>th</sup> Street, Little Rock, Arkansas. All interested parties may attend and present their views on the subjects and issues involved. The public comment period expires November 27, 2007. Written comments may be mailed to John H. Theis, Assistant Commissioner of Revenue for Policy and Legal, DFA Revenue Division, P. O. Box 1272, Room 2440, Little Rock, Arkansas 72203-1272; or by fax to (501) 683-1161.