

SUMMARY

This rule amends the previous rule on waivers of the Teacher Retirement Earnings Limitation. The new rule limits waivers to retirees hired by public school districts to work in academic shortage areas. The rule limits the total years waivers are allowed to three. In addition, the rule requires the public school district to pay both the employer and employee match of the salary paid to the retiree if a waiver of earnings limitation is granted.